

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2023
As of September 30, 2023

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$ 22,526,827	\$ 7,406,975	\$ 3,492,796	\$ 8,204,734	\$ 41,531,332
Received	\$ 22,526,827	\$ 7,397,189	\$ 3,255,839	\$ 8,204,734	\$ 41,384,589
FY 2023 Revenue Budget	\$ 22,526,827	\$ 9,358,910	\$ 8,610,923	\$ 13,055,219	\$ 53,551,879
<i>Percent Received</i>	100%	79%	38%	63%	77%

Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	\$ 14,942,214	\$ 2,539,928	\$ 361,726	\$ 572,780	\$ 18,416,648
Travel	0	123,725	23,561	4,297	151,583
Contractual Services	1,297,264	2,235,452	4,219,722	4,312,842	12,065,280
Supplies & Materials	159,024	465,686	29,199	75,491	729,400
Equipment	86,642	505,092	27,739	236,839	856,312
Utilities	1,298,116	208,148	0	0	1,506,264
Miscellaneous	1,068,436	269,126	214,969	4,774,643	6,327,174
Lease	200,400	0	0	0	200,400
Capital Outlay	144,856	545,960	890,326	598,746	2,179,888
Administrative Cost Recoveries	10,055	242,489	63,676	100,858	417,078
Transfers	0	42,728	0	0	42,728
TOTAL	\$ 19,207,007	\$ 7,178,334	\$ 5,830,918	\$ 10,676,496	\$ 42,892,755
Total Encumbrances	\$ 831,557	\$ 1,021,372	\$ 2,225,158	\$ 2,181,741	\$ 6,259,828
Total Expenditures	\$ 18,375,450	\$ 6,156,962	\$ 3,605,760	\$ 8,494,755	\$ 36,632,927
<i>Percent Expended/Encumbered</i>	85%	77%	68%	82%	80%
Operating Income (loss)	\$ 3,319,820	228,641	(2,338,122)	(2,471,762)	(1,261,423)

GovGuam Appropriations	Billed	Received	Budget
General Fund	\$ 16,520,386	\$ 16,520,386	\$ 16,520,386
Peace Officer Standard and Training	\$ 72,121	\$ 72,121	\$ 72,121
ManPower Development	\$ 5,533,920	\$ 5,533,920	\$ 5,533,920
Capital Improvements Fund	\$ 200,400	\$ 200,400	\$ 200,400
First Generation Trust Fund Initiative	\$ 200,000	\$ 200,000	\$ 200,000
	\$ 22,526,827	\$ 22,526,827	\$ 22,526,827