

Guam Community College Financial Report

All Current Operating Funds Revenues and Expenditures (Un-Audited)

Fiscal Year 2023

As of August 31, 2023

Revenues	GovGuam		All Other	Local	Federal	Total				
	Appropriations	Gen Fund/MDF					(NAF)	Grants	Grants	
Billed	\$	20,636,373	\$	7,123,439	\$	3,377,206	\$	8,129,854	\$	39,266,872
Received	\$	20,108,700	\$	7,113,653	\$	2,904,567	\$	8,129,854	\$	38,256,774
FY 2023 Revenue Budget	\$	22,526,827	\$	9,474,880	\$	8,597,244	\$	12,957,175	\$	53,556,126
<i>Percent Received</i>		89%		75%		34%		63%		71%

Expenditures/ Encumbrances	GovGuam		All Other	Local	Federal	Total				
	Appropriations	General Fund/MDF					(NAF)	Grants	Grants	
Personnel Services	\$	12,642,030	\$	2,157,319	\$	305,763	\$	514,304	\$	15,619,416
Travel		0		110,860		27,564		4,314		142,738
Contractual Services		1,282,448		2,085,522		3,434,002		4,671,979		11,473,951
Supplies & Materials		142,529		438,368		30,305		8,995		620,197
Equipment		36,059		534,285		29,720		224,427		824,491
Utilities		1,298,349		200,000		0		0		1,498,349
Miscellaneous		778,742		215,426		115,064		4,653,635		5,762,867
Lease		183,700		0		0		0		183,700
Capital Outlay		14,491		298,758		1,187,982		598,746		2,099,977
Administrative Cost Recoveries		10,055		242,489		56,173		100,858		409,575
Transfers		0		42,728		0		0		42,728
TOTAL	\$	16,388,403	\$	6,325,755	\$	5,186,573	\$	10,777,258	\$	38,677,989
Total Encumbrances	\$	919,258	\$	1,204,029	\$	1,798,874	\$	2,648,355	\$	6,570,516
Total Expenditures	\$	15,469,145	\$	5,121,726	\$	3,387,699	\$	8,128,903	\$	32,107,473
<i>Percent Expended/Encumbered</i>		73%		67%		60%		83%		72%

Operating Income (loss)	\$	4,247,970		797,684		(1,809,367)		(2,647,404)		588,883
--------------------------------	----	-----------	--	---------	--	-------------	--	-------------	--	---------

GovGuam	Appropriations		
	Billed	Received	Budget
General Fund	\$ 15,113,766	\$ 14,589,592	\$ 16,520,386
Peace Officer Standard and Training	\$ 66,110	\$ 65,186	\$ 72,121
ManPower Development	\$ 5,072,760	\$ 5,072,760	\$ 5,533,920
Capital Improvements Fund	\$ 200,400	\$ 200,400	\$ 200,400
First Generation Trust Fund Initiative	\$ 183,337	\$ 180,762	\$ 200,000
	\$ 20,636,373	\$ 20,108,700	\$ 22,526,827