

**Guam Community College Financial Report**  
**All Current Operating Funds**  
**Revenues and Expenditures (Un-Audited)**  
**Fiscal Year 2024**  
**As of July 31, 2024**

<b>Revenues</b>	<b>GovGuam</b>		<b>All Other</b>	<b>Local</b>	<b>Federal</b>	<b>Total</b>				
	<b>Appropriations</b>	<b>Gen Fund/MDF</b>					<b>(NAF)</b>	<b>Grants</b>	<b>Grants</b>	
Billed	\$	19,686,251	\$	9,879,080	\$	900,712	\$	6,654,020	\$	37,120,063
Received	\$	18,112,466	\$	9,879,080	\$	-	\$	6,654,020	\$	34,645,566
FY 2024 Revenue Budget	\$	23,484,507	\$	11,466,270	\$	5,782,263	\$	9,211,094	\$	49,944,134
<i>Percent Received</i>		77%		86%		0%		72%		69%

  

<b>Expenditures/ Encumbrances</b>	<b>GovGuam</b>		<b>All Other</b>	<b>Local</b>	<b>Federal</b>	<b>Total</b>				
	<b>Appropriations</b>	<b>General Fund/MDF</b>					<b>(NAF)</b>	<b>Grants</b>	<b>Grants</b>	
Personnel Services	\$	12,332,822	\$	2,733,580	\$	7,498	\$	458,019	\$	15,531,919
Travel		0		149,641		16,371		13,245		179,257
Contractual Services		2,547,431		2,534,004		1,707,401		2,137,264		8,926,100
Supplies & Materials		135,014		255,036		1,884		25,333		417,267
Equipment		32,339		532,755		3,625		5,122		573,841
Utilities		1,107,636		18,707		0		0		1,126,343
Miscellaneous		1,200,468		110,465		63,777		3,795,340		5,170,050
Lease		167,000		0		0		0		167,000
Capital Outlay		0		36,871		1,014,378		245,462		1,296,711
Administrative Cost Recoveries		101,792		309,785		16,677		24,684		452,938
Transfers		0		44,048		0		0		44,048
<b>TOTAL</b>	\$	17,624,502	\$	6,724,892	\$	2,831,611	\$	6,704,469	\$	33,885,474
<b>Total Encumbrances</b>	\$	2,296,853	\$	1,065,408	\$	1,316,029	\$	610,494	\$	5,288,784
<b>Total Expenditures</b>	\$	15,327,649	\$	5,659,484	\$	1,515,582	\$	6,093,975	\$	28,596,690
<i>Percent Expended/Encumbered</i>		75%		59%		49%		73%		68%
<b>Operating Income (loss)</b>	\$	2,061,749		3,154,188		(1,930,899)		(50,449)		3,234,589

<b>GovGuam</b>			
<b>Appropriations</b>	<b>Billed</b>	<b>Received</b>	<b>Budget</b>
General Fund	\$ 11,654,210	\$ 11,564,545	\$ 13,985,046
ManPower Development	\$ 7,865,041	\$ 6,431,021	\$ 9,299,061
Capital Improvements Fund	\$ 167,000	\$ 116,900	\$ 200,400
	<b>\$ 19,686,251</b>	<b>\$ 18,112,466</b>	<b>\$ 23,484,507</b>