

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2023
As of June 30, 2023

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$ 16,855,451	\$ 6,340,634	\$ 3,136,054	\$ 7,633,391	\$ 33,965,530
Received	\$ 16,435,504	\$ 6,333,868	\$ 2,732,476	\$ 7,633,391	\$ 33,135,239
FY 2023 Revenue Budget	\$ 22,526,827	\$ 9,006,623	\$ 7,921,347	\$ 12,205,378	\$ 51,660,175
Percent Received	73%	70%	34%	63%	64%

Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	\$ 10,501,384	\$ 2,198,502	\$ 244,202	\$ 448,154	\$ 13,392,242
Travel	0	78,379	28,435	4,316	111,130
Contractual Services	884,022	1,934,154	3,431,901	4,676,432	10,926,509
Supplies & Materials	106,358	408,921	20,896	9,739	545,914
Equipment	17,566	460,970	21,090	226,346	725,972
Utilities	822,261	200,000	0	0	1,022,261
Miscellaneous	691,004	146,202	67,368	4,655,355	5,559,929
Lease	150,300	0	0	0	150,300
Capital Outlay	14,491	202,042	793,982	598,746	1,609,261
Administrative Cost Recoveries	0	79,207	26,437	100,858	206,502
Transfers	0	42,728	0	0	42,728
TOTAL	\$ 13,187,386	\$ 5,751,105	\$ 4,634,311	\$ 10,719,946	\$ 34,292,748
Total Encumbrances	\$ 545,827	\$ 912,362	\$ 1,450,323	\$ 2,965,518	\$ 5,874,030
Total Expenditures	\$ 12,641,559	\$ 4,838,743	\$ 3,183,988	\$ 7,754,428	\$ 28,418,718
Percent Expended/Encumbered	59%	64%	59%	88%	66%
Operating Income (loss)	\$ 3,668,065	589,529	(1,498,259)	(3,086,555)	(327,218)

GovGuam Appropriations	Billed	Received	Budget
General Fund	\$ 12,300,518	\$ 11,880,580	\$ 16,520,386
Peace Officer Standard and Training	\$ 54,090	\$ 54,090	\$ 72,121
ManPower Development	\$ 4,150,440	\$ 4,150,440	\$ 5,533,920
Capital Improvements Fund	\$ 200,400	\$ 200,400	\$ 200,400
First Generation Trust Fund Initiative	\$ 150,003	\$ 149,994	\$ 200,000
	\$ 16,855,451	\$ 16,435,504	\$ 22,526,827