

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2024
As of April 30, 2024

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$ 13,988,858	\$ 6,627,111	\$ 704,359	\$ 3,831,932	\$ 25,152,260
Received	\$ 12,515,221	\$ 6,627,111	\$ -	\$ 3,931,932	\$ 23,074,264
FY 2024 Revenue Budget	\$ 23,484,507	\$ 10,384,942	\$ 3,775,032	\$ 8,340,933	\$ 45,985,414
<i>Percent Received</i>	53%	64%	0%	47%	50%
Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	\$ 9,425,833	\$ 1,999,141	\$ 7,498	\$ 347,555	\$ 11,780,027
Travel	0	109,125	3,125	3,684	115,934
Contractual Services	1,438,850	2,258,864	1,678,087	2,211,357	7,587,158
Supplies & Materials	88,621	205,337	1,884	21,528	317,370
Equipment	22,611	382,456	3,625	2,351	411,043
Utilities	900,852	8,148	0	0	909,000
Miscellaneous	934,494	77,172	78,326	3,688,020	4,778,012
Lease	116,900	0	0	0	116,900
Capital Outlay	0	36,870	1,014,378	245,462	1,296,710
Administrative Cost Recoveries	111,128	140,427	13,093	24,347	288,995
Transfers	0	44,048	0	0	44,048
TOTAL	\$ 13,039,289	\$ 5,261,588	\$ 2,800,016	\$ 6,544,304	\$ 27,645,197
Total Encumbrances	\$ 1,444,502	\$ 1,160,551	\$ 2,068,098	\$ 1,561,571	\$ 6,234,722
Total Expenditures	\$ 11,594,787	\$ 4,101,037	\$ 731,918	\$ 4,982,733	\$ 21,410,475
<i>Percent Expended/Encumbered</i>	56%	51%	74%	78%	60%
Operating Income (loss)	\$ 949,569	1,365,523	(2,095,657)	(2,712,372)	(2,492,937)

GovGuam Appropriations	Billed	Received	Budget
General Fund	\$ 8,157,947	\$ 8,068,290	\$ 13,985,046
ManPower Development	\$ 5,714,011	\$ 4,446,931	\$ 9,299,061
Capital Improvements Fund	\$ 116,900	\$ -	\$ 200,400
	\$ 13,988,858	\$ 12,515,221	\$ 23,484,507