

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2023
As of March 31, 2023

Revenues	GovGuam		All Other	Local	Federal	Total				
	Appropriations	Gen Fund/MDF					(NAF)	Grants	Grants	
Billed	\$	11,005,368	\$	5,118,348	\$	2,977,218	\$	4,416,168	\$	23,517,102
Received	\$	10,868,594	\$	5,118,348	\$	1,461,552	\$	4,416,168	\$	21,864,662
FY 2023 Revenue Budget	\$	22,010,732	\$	8,794,173	\$	6,883,614	\$	12,139,655	\$	49,828,174
<i>Percent Received</i>		49%		58%		21%		36%		44%

Expenditures/ Encumbrances	GovGuam		All Other	Local	Federal	Total				
	Appropriations	General Fund/MDF					(NAF)	Grants	Grants	
Personnel Services	\$	7,403,464	\$	1,500,599	\$	146,560	\$	306,914	\$	9,357,537
Travel		0		54,247		8,393		4,450		67,090
Contractual Services		829,388		1,442,917		2,678,955		2,722,397		7,673,657
Supplies & Materials		76,200		322,041		10,014		9,916		418,171
Equipment		3,718		225,556		18,945		225,308		473,527
Utilities		828,158		200,000		0		0		1,028,158
Miscellaneous		509,607		35,936		39,538		4,350,151		4,935,232
Lease		100,200		0		0		0		100,200
Capital Outlay		8,500		87,899		793,983		295,249		1,185,631
Administrative Cost Recoveries		0		25,678		32,030		79,683		137,391
Transfers		0		42,728		0		0		42,728
TOTAL	\$	9,759,235	\$	3,937,601	\$	3,728,418	\$	7,994,068	\$	25,419,322
Total Encumbrances	\$	969,947	\$	720,033	\$	743,809	\$	1,326,113	\$	3,759,902
Total Expenditures	\$	8,789,288	\$	3,217,568	\$	2,984,609	\$	6,667,955	\$	21,659,420
<i>Percent Expended/Encumbered</i>		44%		45%		54%		66%		51%
Operating Income (loss)	\$	1,246,133		1,180,747		(751,200)		(3,577,900)		(1,902,220)

GovGuam			
Appropriations	Billed	Received	Budget
General Fund	\$ 8,002,146	\$ 8,002,146	\$ 16,004,291
Peace Officer Standard and Training	\$ 36,060	\$ 36,060	\$ 72,121
ManPower Development	\$ 2,766,960	\$ 2,630,192	\$ 5,533,920
Capital Improvements Fund	\$ 100,200	\$ 100,200	\$ 200,400
First Generation Trust Fund Initiative	\$ 100,002	\$ 99,996	\$ 200,000
	\$ 11,005,368	\$ 10,868,594	\$ 22,010,732