

Guam Community College Financial Report

All Current Operating Funds

Revenues and Expenditures (Un-Audited)

Fiscal Year 2024

As of December 31, 2023

	GovGuam Appropriations		All Other	Local	Federal	
Revenues	Gen	Fund/MDF	(NAF)	Grants	Grants	Total
Billed	\$	5,697,393	\$ 4,140,252	\$ -	\$ 3,171,858	\$ 13,009,503
Received	\$	4,415,575	\$ 4,140,252	\$ -	\$ 3,171,858	\$ 11,727,685
FY 2024 Revenue Budget	\$	22,789,566	\$ 9,639,409	\$ 4,432,101	\$ 6,770,795	\$ 43,631,871
<i>Percent Received</i>		19%	43%	0%	47%	27%
Expenditures/ Encumbrances	GovGuam Appropriations		All Other	Local Grants	Federal Grants	Total
	General	Fund/MDF	(NAF)			
Personnel Services	\$	3,569,966	\$ 863,421	\$ 4,829	\$ 152,886	\$ 4,591,102
Travel		0	42,729	3,308	0	46,037
Contractual Services		556,395	798,167	1,098,520	2,211,314	4,664,396
Supplies & Materials		41,325	52,301	1,428	66,334	161,388
Equipment		6,835	349,691	1,226	11,905	369,657
Utilities		729,390	8,148	0	0	737,538
Miscellaneous		356,804	12,402	73,725	1,933,894	2,376,825
Lease		50,100	0	0	0	50,100
Capital Outlay		0	18,794	867,000	245,462	1,131,256
Administrative Cost Recoveries		0	0	723	9,062	9,785
Transfers		0	44,048	0	0	44,048
TOTAL	\$	5,310,815	\$ 2,189,701	\$ 2,050,759	\$ 4,630,857	\$ 14,182,132
Total Encumbrances	\$	1,003,433	\$ 840,247	\$ 1,686,978	\$ 2,086,902	\$ 5,617,560
Total Expenditures	\$	4,307,382	\$ 1,349,454	\$ 363,781	\$ 2,543,955	\$ 8,564,572
<i>Percent Expended/Encumbered</i>		23%	23%	46%	68%	33%
Operating Income (loss)	\$	386,578	1,950,551	(2,050,759)	(1,458,999)	(1,172,629)

GovGuam				
Appropriations	Billed	Received	Budget	
General Fund	\$ 3,496,263	\$ 3,496,263	\$ 13,985,046	
ManPower Development	\$ 2,151,030	\$ 919,312	\$ 8,604,120	
Capital Improvements Fund	\$ 50,100	\$ -	\$ 200,400	
	\$ 5,697,393	\$ 4,415,575	\$ 22,789,566	