

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2024
As of January 31, 2024

	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Revenues					
Billed	\$ 8,291,465	\$ 4,642,029	\$ -	\$ 3,023,644	\$ 15,957,138
Received	\$ 7,418,006	\$ 4,642,029	\$ -	\$ 3,023,644	\$ 15,083,679
FY 2024 Revenue Budget	\$ 22,789,566	\$ 9,640,409	\$ 4,432,101	\$ 6,619,808	\$ 43,481,884
<i>Percent Received</i>	33%	48%	0%	46%	35%
	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Expenditures/ Encumbrances					
Personnel Services	\$ 4,878,847	\$ 1,086,353	\$ 4,829	\$ 193,748	\$ 6,163,777
Travel	0	61,758	3,308	0	65,066
Contractual Services	751,670	1,433,503	1,098,519	2,210,882	5,494,574
Supplies & Materials	52,493	109,019	1,928	19,688	183,128
Equipment	15,003	356,818	1,226	490	373,537
Utilities	729,516	8,148	0	0	737,664
Miscellaneous	421,049	18,002	73,726	1,920,288	2,433,065
Lease	66,800	0	0	0	66,800
Capital Outlay	0	18,794	963,663	245,462	1,227,919
Administrative Cost Recoveries	0	0	473	3,332	3,805
Transfers	0	44,048	0	0	44,048
TOTAL	\$ 6,915,378	\$ 3,136,443	\$ 2,147,672	\$ 4,593,890	\$ 16,793,383
Total Encumbrances	\$ 1,030,581	\$ 920,326	\$ 1,736,401	\$ 2,086,342	\$ 5,773,650
Total Expenditures	\$ 5,884,797	\$ 2,216,117	\$ 411,271	\$ 2,507,548	\$ 11,019,733
<i>Percent Expended/Encumbered</i>	30%	33%	48%	69%	39%
Operating Income (loss)	\$ 1,376,087	1,505,586	(2,147,672)	(1,570,246)	(836,245)

GovGuam Appropriations	Billed	Received	Budget
General Fund	\$ 4,661,684	\$ 4,572,035	\$ 13,985,046
ManPower Development	\$ 3,562,981	\$ 2,845,971	\$ 8,604,120
Capital Improvements Fund	\$ 66,800	\$ -	\$ 200,400
	\$ 8,291,465	\$ 7,418,006	\$ 22,789,566