

Guam Community College Financial Report

All Current Operating Funds

Revenues and Expenditures (Un-Audited)

Fiscal Year 2022

As of December 31, 2021

| Revenues | GovGuam Appropriations Gen Fund/MDF | All Other (NAF) | Local Grants | Federal Grants | Total |
|-------------------------|--|----------------------------|-------------------------|---------------------------|---------------|
| Billed | \$ 4,987,530 | \$ 3,726,509 | \$ 121,782 | \$ 3,221,221 | \$ 12,057,042 |
| Received | \$ 4,163,369 | \$ 3,726,509 | - | \$ 3,221,221 | \$ 11,111,099 |
| FY 2022 Revenue Budget | \$ 20,150,511 | \$ 8,757,248 | \$ 3,055,650 | \$ 14,070,252 | \$ 46,033,661 |
| <i>Percent Received</i> | 21% | 43% | 0% | 23% | 24% |

| Expenditures/ Encumbrances | GovGuam Appropriations General Fund/MDF | All Other (NAF) | Local Grants | Federal Grants | Total |
|------------------------------------|--|----------------------------|---------------------|-----------------------|----------------------|
| Personnel Services | \$ 3,248,586 | \$ 893,701 | \$ 9,681 | \$ 167,654 | \$ 4,319,622 |
| Travel | 0 | (1,553) | 2,961 | 0 | 1,408 |
| Contractual Services | 569,304 | 1,133,318 | 335,658 | 1,296,599 | 3,334,879 |
| Supplies & Materials | 36,750 | 142,939 | 2,202 | 4,186 | 186,077 |
| Equipment | 391 | 251,698 | 77,125 | 148,795 | 478,009 |
| Utilities | 512,370 | 0 | 0 | 0 | 512,370 |
| Miscellaneous | 222,872 | 31,168 | 74,082 | 3,222,048 | 3,550,170 |
| Lease | 50,100 | 0 | 0 | 0 | 50,100 |
| Grant Aid | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 53,393 | 135,739 | 189,132 |
| Administrative Cost Recoveries | 0 | 155,450 | 717 | 7,187 | 163,354 |
| Transfers | 0 | 0 | 0 | 0 | 0 |
| Funds Pending Allocation | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 4,640,373 | \$ 2,606,721 | \$ 555,819 | \$ 4,982,208 | \$ 12,785,121 |
| Total Encumbrances | \$ 801,121 | \$ 489,743 | \$ 471,328 | \$ 1,445,946 | \$ 3,208,138 |
| Total Expenditures | \$ 3,839,252 | \$ 2,116,978 | \$ 84,491 | \$ 3,536,262 | \$ 9,576,983 |
| <i>Percent Expended/Encumbered</i> | 23% | 30% | 18% | 35% | 28% |
| Operating Income (loss) | \$ 347,157 | 1,119,788 | (434,037) | (1,760,987) | (728,079) |

| GovGuam Appropriations | Billed | Received | Budget |
|--|---------------------|---------------------|----------------------|
| General Fund | \$ 3,938,379 | \$ 3,635,424 | \$ 15,753,510 |
| Peace Officer Standard and Training | \$ 18,030 | \$ 16,644 | \$ 72,121 |
| ManPower Development | \$ 981,120 | \$ 465,149 | \$ 3,924,480 |
| Capital Improvements Fund | \$ - | \$ - | \$ 200,400 |
| First Generation Trust Fund Initiative | \$ 50,001 | \$ 46,152 | \$ 200,000 |
| | \$ 4,987,530 | \$ 4,163,369 | \$ 20,150,511 |