

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED

All Current Operating Funds Expenditures, Encumbrances, and Revenues Fiscal Year 2024 As of March 31, 2024

Revenues	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$ 12,089,727	\$ 5,266,920	\$ 0	\$ 3,516,487	\$ 20,873,134
Received	\$ 10,722,439	\$ 5,266,920	\$ 0	\$ 3,516,487	\$ 19,505,846
FY 2024 Revenue Budget	\$ 23,484,507	\$ 9,646,139	\$ 3,753,225	\$ 8,330,449	\$ 45,214,320
Percent Received	46%	55%	0%	42%	43%

Expenditures & Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total	FY 2024 Budget	Percent Expended
Personnel Services							
Full-time Salaries	\$ 5,888,591	\$ 876,005	\$ 0	\$ 146,524	\$ 6,911,120	\$ 13,658,439	51%
Part-time Salaries	0	516,954	3,675	86,246	606,875	1,169,837	52%
Benefits	2,233,956	383,266	1,154	62,847	2,681,223	5,737,795	47%
Total Personnel	8,122,547	1,776,225	4,829	295,617	10,199,218	20,566,071	50%
Travel	0	90,157	3,125	0	93,282	182,266	51%
Contractual Services	1,352,779	2,067,332	1,678,087	2,210,882	7,309,080	9,844,120	74%
Supplies & Materials	81,821	178,006	1,928	20,289	282,044	832,129	34%
Equipment	16,696	369,703	3,625	869	390,893	1,071,208	36%
Utilities	883,226	8,148	0	0	891,374	1,592,772	56%
Miscellaneous	648,418	53,412	73,726	3,641,760	4,417,316	5,927,432	75%
Lease	100,200	0	0	0	100,200	200,400	50%
Capital Outlay	0	36,870	974,383	245,462	1,256,715	1,912,180	66%
Transfer to Other Funds	0	44,048	0	0	44,048	44,048	100%
Administrative Cost Recoveries	17,703	0	473	3,332	21,508	938,676	2%
Funds Pending Allocation	0	0	0	0	0	3,074,739	0%
TOTAL	\$ 11,223,390	\$ 4,623,901	\$ 2,740,176	\$ 6,418,211	\$ 25,005,678	\$ 46,186,042	54%

Reviewed by: <i>Mary A. Y. Okada</i> Mary A. Y. Okada, Ed.D. President Date: <i>04.30.2024</i>

NOTE: Encumbrances as of March 31, 2024

GovGuam Appr	\$ 1,503,857
NAF	\$ 1,104,684
Federal Grants	\$ 1,914,943
Other Grants	\$ 2,041,004
	<u>\$ 6,564,488</u>