

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED

All Current Operating Funds

Expenditures, Encumbrances, and Revenues

Fiscal Year 2024

As of December 31, 2023

	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Revenues					
Billed	\$ 5,697,393	\$ 4,140,252	\$ 0	\$ 3,171,858	\$ 13,009,503
Received	\$ 4,415,575	\$ 4,140,252	\$ 0	\$ 3,171,858	\$ 11,727,685
FY 2024 Revenue Budget	\$ 22,789,566	\$ 9,639,409	\$ 4,432,101	\$ 6,770,795	\$ 43,631,871
Percent Received	19%	43%	0%	47%	27%

	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total	FY 2024 Budget	Percent Expended
Expenditures & Encumbrances							
Personnel Services							
Full-time Salaries	\$ 2,590,910	\$ 386,939	\$ 0	\$ 79,111	\$ 3,056,960	\$ 13,781,670	22%
Part-time Salaries	0	303,285	3,675	47,441	354,401	1,118,008	32%
Over-time Salaries	0	0	0	0	0	0	0%
Benefits	979,056	173,197	1,154	26,333	1,179,740	5,742,875	21%
Total Personnel	3,569,966	863,421	4,829	152,885	4,591,101	20,642,553	22%
Travel	0	42,729	3,308	0	46,037	162,177	28%
Contractual Services	556,395	798,167	1,098,520	2,211,314	4,664,396	8,367,162	56%
Supplies & Materials	41,325	52,301	1,428	66,334	161,388	687,663	23%
Equipment	6,835	349,691	1,226	11,906	369,658	925,560	40%
Utilities	729,390	8,148	0	0	737,538	905,165	81%
Miscellaneous	356,804	12,402	73,725	1,933,894	2,376,825	4,848,912	49%
Lease	50,100	0	0	0	50,100	200,400	25%
Capital Outlay	0	18,794	867,000	245,462	1,131,256	1,864,503	61%
Transfer to Other Funds	0	44,048	0	0	44,048	44,048	100%
Administrative Cost Recoveries	0	0	723	9,062	9,785	795,767	1%
Funds Pending Allocation	0	0	0	0	0	4,307,278	0%
TOTAL	\$ 5,310,815	\$ 2,189,701	\$ 2,050,759	\$ 4,630,857	\$ 14,182,132	\$ 43,751,189	32%

Reviewed by:

Mary A. Y. Okada, Ed.D.

President

Date:

NOTE: Encumbrances as of December 31, 2023

GovGuam Appr	\$ 1,003,433
NAF	\$ 840,247
Federal Grants	\$ 2,086,902
Other Grants	\$ 1,686,978
	<u>\$ 5,617,560</u>