

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2024
As of February 29, 2024

Revenues	GovGuam		All Other	Local	Federal	Total				
	Appropriations	Gen Fund/MDF					(NAF)	Grants	Grants	
Billed	\$	10,190,596	\$	4,957,816	\$	3,023,644	\$	18,172,056		
Received	\$	9,210,788	\$	4,957,816	\$	3,023,644	\$	17,192,248		
FY 2024 Revenue Budget	\$	23,484,507	\$	9,640,409	\$	4,432,101	\$	6,619,808	\$	44,176,825
Percent Received		39%		51%		0%		46%		39%

Expenditures/ Encumbrances	GovGuam		All Other	Local	Federal	Total				
	Appropriations	General Fund/MDF					(NAF)	Grants	Grants	
Personnel Services	\$	6,824,023	\$	1,518,610	\$	4,829	\$	238,482	\$	8,585,944
Travel		0		70,314		3,125		0		73,439
Contractual Services		1,264,856		1,675,370		1,098,519		2,210,882		6,249,627
Supplies & Materials		63,327		123,855		1,928		19,688		208,798
Equipment		16,697		367,916		3,625		490		388,728
Utilities		729,273		8,148		0		0		737,421
Miscellaneous		435,738		34,287		73,726		1,907,038		2,450,789
Lease		83,500		0		0		0		83,500
Capital Outlay		0		18,794		974,383		245,462		1,238,639
Administrative Cost Recoveries		17,703		0		473		3,332		21,508
Transfers		0		44,048		0		0		44,048
TOTAL	\$	9,435,117	\$	3,861,342	\$	2,160,608	\$	4,625,374	\$	20,082,441
Total Encumbrances	\$	1,375,654	\$	914,297	\$	1,384,618	\$	2,086,342	\$	5,760,911
Total Expenditures	\$	8,059,463	\$	2,947,045	\$	775,990	\$	2,539,032	\$	14,321,530
Percent Expended/Encumbered		40%		40%		49%		70%		45%
Operating Income (loss)	\$	755,479		1,096,474		(2,160,608)		(1,601,730)		(1,910,385)

GovGuam						
Appropriations	Billed	Received	Budget			
General Fund	\$	5,827,105	\$	5,647,807	\$	13,985,046
ManPower Development	\$	4,279,991	\$	3,562,981	\$	9,299,061
Capital Improvements Fund	\$	83,500	\$	-	\$	200,400
	\$	10,190,596	\$	9,210,788	\$	23,484,507

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED
All Current Operating Funds
Expenditures, Encumbrances, and Revenues
Fiscal Year 2024
As of February 29, 2024

	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Revenues					
Billed	\$ 10,190,596	\$ 4,957,816	\$ 0	\$ 3,023,644	\$ 18,172,056
Received	\$ 9,210,788	\$ 4,957,816	\$ 0	\$ 3,023,644	\$ 17,192,248
FY 2024 Revenue Budget	\$ 23,484,507	\$ 9,640,409	\$ 4,432,101	\$ 6,619,808	\$ 44,176,825
Percent Received	39%	51%	0%	46%	39%

	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total	FY 2024 Budget	Percent Expended
Expenditures & Encumbrances							
Personnel Services							
Full-time Salaries	\$ 4,948,490	\$ 732,639	\$ 0	\$ 119,045	\$ 5,800,174	\$ 13,630,677	43%
Part-time Salaries	0	464,341	3,675	69,212	537,228	1,155,787	46%
Benefits	1,875,533	321,630	1,154	50,225	2,248,542	5,722,825	39%
Total Personnel	6,824,023	1,518,610	4,829	238,482	8,585,944	20,509,289	42%
Travel	0	70,314	3,125	0	73,439	190,067	39%
Contractual Services	1,264,856	1,675,370	1,098,519	2,210,882	6,249,627	10,207,358	61%
Supplies & Materials	63,327	123,855	1,928	19,688	208,798	753,601	28%
Equipment	16,697	367,916	3,625	490	388,728	1,095,986	35%
Utilities	729,273	8,148	0	0	737,421	1,592,772	46%
Miscellaneous	435,738	34,287	73,726	1,907,038	2,450,789	4,256,763	58%
Lease	83,500	0	0	0	83,500	200,400	42%
Capital Outlay	0	18,794	974,383	245,462	1,238,639	1,876,503	66%
Transfer to Other Funds	0	44,048	0	0	44,048	44,048	100%
Administrative Cost Recoveries	17,703	0	473	3,332	21,508	920,841	2%
Funds Pending Allocation	0	0	0	0	0	3,394,457	0%
TOTAL	\$ 9,435,117	\$ 3,861,342	\$ 2,160,608	\$ 4,625,374	\$ 20,082,441	\$ 45,042,086	45%

Reviewed by: *Mary A. Y. Okada*
Mary A. Y. Okada, Ed.D.
President
Date: *03-22-2024*

NOTE: Encumbrances as of February 29, 2024
GovGuam Appr \$ 1,375,654
NAF \$ 914,297
Federal Grants \$ 2,086,342
Other Grants \$ 1,384,618
\$ 5,760,911