

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED

All Current Operating Funds Expenditures, Encumbrances, and Revenues Fiscal Year 2024 As of February 29, 2024

Revenues	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$ 10,190,596	\$ 4,957,816	\$ 0	\$ 3,023,644	\$ 18,172,056
Received	\$ 9,210,788	\$ 4,957,816	\$ 0	\$ 3,023,644	\$ 17,192,248
FY 2024 Revenue Budget	\$ 23,484,507	\$ 9,640,409	\$ 4,432,101	\$ 6,619,808	\$ 44,176,825
Percent Received	39%	51%	0%	46%	39%

Expenditures & Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total	FY 2024 Budget	Percent Expended
Personnel Services							
Full-time Salaries	\$ 4,948,490	\$ 732,639	\$ 0	\$ 119,045	\$ 5,800,174	\$ 13,630,677	43%
Part-time Salaries	0	464,341	3,675	69,212	537,228	1,155,787	46%
Benefits	1,875,533	321,630	1,154	50,225	2,248,542	5,722,825	39%
Total Personnel	6,824,023	1,518,610	4,829	238,482	8,585,944	20,509,289	42%
Travel	0	70,314	3,125	0	73,439	190,067	39%
Contractual Services	1,264,856	1,675,370	1,098,519	2,210,882	6,249,627	10,207,358	61%
Supplies & Materials	63,327	123,855	1,928	19,688	208,798	753,601	28%
Equipment	16,697	367,916	3,625	490	388,728	1,095,986	35%
Utilities	729,273	8,148	0	0	737,421	1,592,772	46%
Miscellaneous	435,738	34,287	73,726	1,907,038	2,450,789	4,256,763	58%
Lease	83,500	0	0	0	83,500	200,400	42%
Capital Outlay	0	18,794	974,383	245,462	1,238,639	1,876,503	66%
Transfer to Other Funds	0	44,048	0	0	44,048	44,048	100%
Administrative Cost Recoveries	17,703	0	473	3,332	21,508	920,841	2%
Funds Pending Allocation	0	0	0	0	0	3,394,457	0%
TOTAL	\$ 9,435,117	\$ 3,861,342	\$ 2,160,608	\$ 4,625,374	\$ 20,082,441	\$ 45,042,086	45%

Reviewed by: *Mary A. Y. Okada*
 Mary A. Y. Okada, Ed.D.
 President
 Date: *03-22-2024*

NOTE: Encumbrances as of February 29, 2024
 GovGuam Appr \$ 1,375,654
 NAF \$ 914,297
 Federal Grants \$ 2,086,342
 Other Grants \$ 1,384,618
 \$ 5,760,911