

**GUAM COMMUNITY COLLEGE  
Board of Trustees**

**AUTHORIZED SIGNATORIES FOR BANK TRANSACTIONS**

**WHEREAS**, the Board of Trustees approves resolutions to establish new bank accounts or effectuate changes to existing bank accounts; and

**WHEREAS**, the College has the following bank accounts

**First Hawaiian Bank**

- General Fund Checking
- Federal Funds Checking
- Maximizer Savings Account
- Time Certificate of Deposits
- Marketing Laboratory at:
  - George Washington High School Checking
  - Simon Sanchez High School Checking
  - Southern High School Checking
  - John F. Kennedy High School Checking
  - Okkodo High School Checking

**Bank of Guam**

- Capital Project Funds Checking Account
- Time Certificate of Deposits
- Payroll Checking Account

**Bank of Hawaii**

- Student Activity Fund Checking Account

**WHEREAS**, banks require that the Board Treasurer/Secretary approve the authorized signatories for all accounts; and

**WHEREAS**, the College requires two signatures (manual or digital) on all bank transactions.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes, with the approval of the Board Treasurer/Secretary, the individuals who hold the position titles listed below to endorse bank transactions at the above listed banking institutions:

**TITLES**

- President**
- Vice President, Academic Affairs**
- Vice President, Finance & Administration**

**Reviewed with no changes: February 3, 2017**  
**Amended & Adopted: February 6, 2014**  
**Resolution: 8-2014**

**Amended & Adopted: November 4, 2009**  
**Resolution: 2-2010**

**Amended & Adopted: November 17, 2008**  
**Resolution: 39-2008**  
**Adopted: December 11, 2007**  
**Resolution 2-2008**