

GUAM COMMUNITY COLLEGE FOUNDATION
Board of Governors Quarterly Meeting of November 12, 2008
GCC President's Conference Room

MINUTES

The quarterly meeting of November 12, 2008 was called to order at 3:00 p.m., by Chairperson Mr. John K. Lee. The meeting was held in the President's Office Conference Room, Guam Community College Student Services & Administration Building.

I. ROLL CALL

Members Present: Mr. John K. Lee, Chairperson, Ms. Lorraine Okada, Vice Chairperson, Mr. Gerard A. Cruz, Ms. Gina Ramos, Mr. James Martinez, Ms. Josephine L. Mariano

Not in attendance: Mr. Eduardo R. Ila, (Off Island), Mr. Ryuji Yamaguchi (Off Island)

Others in attendance: Ms. Mary A.Y. Okada, President, Dr. Ray Somera, Academic Vice President, Ms. Carmen Santos, Business & Finance Vice President.

At this time, Board members welcomed Ms. Josephine L. Mariano to Board and extended appreciation for agreeing to be a member of the Board.

II. APPROVAL OF MINUTES - Quarterly Meeting of July 30, 2008

MOTION

IT WAS MOVED BY MS. GINA Y. RAMOS, SECONDED BY MR. GERARD A. CRUZ, THAT THE BOARD APPROVES THE MEETING MINUTES OF JULY 30, 2008, SUBJECT TO CORRECTIONS. MOTION CARRIES.

III. COMMUNICATIONS - None.

IV. REPORTS

1. President's Report -- President Okada reported on the following:

Federal grants acquired by GCC over the last couple of months include \$2.5 million funding from the Association of Native Americans Pacific Islanders Educational Institutions, \$660,000 funding under the College Access Challenge Grant for the recruitment and retention of middle and high school students into postsecondary education.

Additionally, GCC received earmarked funds from Congress through the office of Delegate Bordallo. President Okada explained that because these earmarked funds are already identified and designated, GCC submitted its proposal on what it wants to do with the funding, however, is subject to changes by Congress. As of October 1, 2008, these earmarked funds have been available to GCC in the amount of \$405,000 for its Skilled Craft Training and IT program.

Further, GCC received confirmation that the U.S.DOE has recommended that the Guam Public School System, under the Pacific Vocational Education Improvement Program, not be given its final year grant money in the amount of \$480,000, because GPSS has not yet spent the 2005 funds given to them. Therefore,

GCC is in receipt of an additional \$490,000 for vocational education, which will potentially be used towards GCC's Boot Camp and towards the expansion of GCC's automotive shop located at the Simon Sanchez High School facility. This however is pending approval by PREL.

GCC's FY09 Budget: President Okada noted that in the event GCC does not get its FY09 funding, the College will develop a strategy plan that will potentially include tuition & fees, the college's 314 acres of property, etc.

Capital Improvement Projects: GCC's Board of Trustees approved the College's FY08 & FY09 Capital Improvement Projects plan with another proposal, pending BOT approval, to re-direct FY08 left-over CIP funds for classroom improvements.

GCC's Salary Study: The College is currently under going a salary study which started June 2008. The study is being conducted by Mr. Alan Searle, who also conducted the salary study for GPA & GWA, the Airport, and the Port Authority. GCC's salary study will be in two phases: Phase 1-- the ranking of positions based on job size and duties that each position holds (not the incumbents). Phase 2 of the Salary Study will cover the area of Rate Pay.

Civilian/Military Task Force: President Okada noted that she continues to work and participate with the Civilian & Military Task Force on labor and education. An impact study is being conducted by consultant Mr. John Knox, who has been in contact with President Okada relative to obtaining information on GCC's employment size back in 1990 to include trades and non-trades, what is GCC's capacity in hiring employees, what is GCC's capacity relative to the number of students we serve. Information from the University of Guam is also being gathered by Mr. Knox.

2. Quarterly Investment Reports, as of September 30, 2008

Copies of the Investment Report were provided in the packet. Mr. Gerry Cruz noted that investment is down 15% from \$8.2 million in December 2007 to \$6.9 million in September 2008. He noted that there is no need to make any changes at this time, therefore, recommended that the Foundation remain conservative and not put any funds into the Money Market. Mr. Cruz briefly went over the investment reports for a better understanding.

V. UNFINISHED BUSINESS

1. New Allied Health Center (update)

President Okada reported that due to the moratorium currently in place, GCC is not able to obtain a construction permit. Tanaguchi Ruth & Makio however was able to work with the Guam Waterworks Authority to obtain a temporary approval/permit to begin construction. With regard to the design of the holding tank, President Okada pointed out that it has now become a portable issue because it is the same holding tank that will be used for the new Student Center and the Learning Resources extension project. If there is a need that we have to build three holding tanks, then the College will probably just use the same design.

2. New Student Center (Update)

President Okada noted that the efforts of the Legislature to identify funds through Section 30 monies to construct the Student Center has not yet materialize. She therefore requested the Foundation's consideration to finance the project. She pointed out that the Student Center is one of the focal points of our student organizations and one of our basis for attracting new students. If the Foundation Board considers financing the Student Center project it will be a great asset to the institution, the construction will be available at a time when construction cost is fairly low, and it will help GCC recruit more students and provide the campus with additional facilities to serve our students.

President Okada noted that in line with this request and in order for the Foundation to consider financing this project, the College is looking at launching a "Capital Campaign." One proposal the college is considering is a grant financing component that can be tied together with the Capital campaign. She apprized the Board that the College has received an "unsolicited proposal," with another bank scheduled to meet with her regarding their interest to finance the project.


In response to Chair Lee's inquiry on whether the College has done anything to solicit interest on the 314 acres of property, President Okada noted that an RFP has been put out basically to sell the coral that is located on one side of the property. GCC received two bids, however is currently being reviewed by GCC's legal counsel due to the disparity between the two proposals. Additionally, President Okada noted that several unsolicited proposals have been received by the College to include a proposal for renewable energy, and another for an English Language Institute.

At this time, President Okada reported that Mr. Joseph B. Leon Guerrero, former member of the GCC Board of Trustees, expressed an interest in being a member on the Foundation Board therefore asked the Board to consider him. Board members concurred. A letter of invitation to be sent to Mr. Leon Guererero.

- VI. NEW BUSINESS - None.
- VII. NEXT QUARTERLY MEETING - January 2009, 3:00pm, GCC campus. Date to be determined later.
- VIII. ANNOUNCEMENTS - None.
- IX. ADJOURNMENT

There being no further discussion, the meeting of November 12, 2008 adjourned at approximately 4:15 p.m.

Submitted by:



LOURDES V. BAUTISTA
Recording Secretary

Approved by:



JOHN K. LEE
Chairperson

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