

**GUAM COMMUNITY COLLEGE FOUNDATION  
Board of Governors Meeting of July 14, 2011  
GCC President's Conference Room**

**MINUTES**

The GCC Foundation Board of Governors meeting of July 14, 2011 was called to order at 12:17 p.m., by Chairperson Ms. Lorraine S. Okada. The meeting was held in the President's Office Conference Room, Guam Community College Student Services & Administration Building.

**I. CALL TO ORDER**

**1. Roll Call**

**Members Present:** Ms. Lorraine Okada, Mr. Gerard A. Cruz, Mr. James J. Martinez, Ms. Josephine L. Mariano, Mr. Eduardo R. Ilao, Ms. Annmarie T. Muna.

**Not in attendance:** Ms. Gina Y. Ramos (schedule conflict), Mr. Eloy Lizama (schedule conflict), Mr. Joseph B. Leon Guerrero (off island), Mr. Leonard Calvo (off island).

**Others in attendance:** Dr. Mary A. Y. Okada, President, Dr. Ray Somera, Vice President, Academic Affairs Division, Ms. Carmen K. Santos, Vice President, Finance & Administration, Ms. Lolita Reyes, Assistant Director, Development & Alumni Relations, Ms. Jayne Flores, Assistant Director, Communications & Promotions, Mr. Jason Miyashita, Morgan Stanley Smith Barney Consulting Group.

**2. Recital of Mission Statement**

Board members recited the Mission Statement: *The mission of the Guam Community College is to be a leader in career and technical workforce development by providing the highest quality education and job training in Micronesia.*

**II. APPROVAL OF MINUTES - Meeting of April 26, 2011**

**MOTION**

**IT WAS MOVED BY MR. JAMES J. MARTINEZ, SECONDED BY MS. ANNMARIE T. MUNA, THAT THE BOARD APPROVES THE MEETING MINUTES OF APRIL 26, 2011, SUBJECT TO CORRECTIONS. MOTION CARRIES. (Voting: 6 ayes, 0 nays)**

**III. COMMUNICATIONS - None to report.**

**IV. REPORTS**

**1. President's Report & CIP Projects Update**

Financial Status of the College: As of July 4, 2011, President Okada reported that of the \$10.380 million billed to the Department of Administration, the college has collected \$6,336,744 from the Gen-Fund (61%). For the LPN & Vocational Counseling, the college received \$359,952 out of the \$599,917 that was billed (16%), and \$458,888 from MDF out of the \$2.294 million that was billed. With reference to the TAF, the college received 100% of the funds. In summary, the total amount received for all funds to date is \$7.286 million or 55%. President Okada reported that the college continues to follow up with the Department of Administration relative to its budget releases for the fiscal year.

With regard to the MDF, President Okada apprized the board that based on information received from the Department of Labor, GCC, based on the MDF law, is entitled to 70% of the total amount collected from H2 workers, which currently amounts to \$700,000. To date however, GCC has not yet received the \$700,000. She noted that cuts had to be made in certain operational areas of our institution's budget to avoid a deficit. If our MDF funding request that was presented to the Legislature is not provided to the college, President Okada said that we will not be able to survive next fiscal year.

GCC's Fiscal Year 2012 Budget Request Hearing: President Okada announced that GCC's Fiscal Year 2012 Budget Request is scheduled to be heard on Saturday, July 16, 2011 at 2:00 p.m., before Senator Ben Pangelinan, Chairman for the Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement & Land. The hearing will also be broadcasted on Channel 12.

Tuition Increase: President Okada reiterated that the Board of Trustees recently approved the reinstatement of the tuition increase to be effective Fall 2011. Based on the five-year plan for tuition increases, this is the last increment for an increase in tuition.

ARRA funded project that is currently on hold and is still in litigation due to a protest filed by Pacific Data Systems (PDS) is the VoIP project. President Okada noted that GCC sent a letter to PDS notifying PDS that GCC does not need this project now and will assign the whole procurement process to the General Services Agency (GSA), because a Gov-Guam bid has been prepared and is ready to go. PDS however submitted another protest letter and is now requesting the OPA to tell GCC that GCC has to award the project to the next Bidder.

With regard to funding the photovoltaic lights for the new Student Center and the renovated Foundation Building, President Okada noted that these two projects are on the top of the Governor's priority list should there be leftover ARRA monies.

USDA Loan Application - GCC recently submitted its \$3.5 million loan application request to USDA to fund the Renovation of the Foundation Building.

GCC's 314 acres of property: President Okada apprized the Board that Senator Ben Pangelinan has introduced Bill 206-31, "relative to transfer properties under the jurisdiction of Guam Community

College to the jurisdiction of the Guam Ancestral Lands Commission.” The president had a meeting with the Speaker, Senators Muna Barnes, Pangelinan, Guthertz, and Respecio explaining to them that GCC is working with the Guam Power Authority on the issue of renewable power/energy sources. Therefore, at this time, she requested the Speaker to highly consider including in her bill (Bill 176) verbiage that will allow GCC to lease property to GPA. The president reported to the Board that her request was addressed and included in Bill 176 during the public hearing and not through a substitute bill. President Okada asked for the Board’s assistance to lobby against Bill 206-31.

Donation by Ana Kao - Ms. Ana Kao, owner of Genghis Khan, donated to the college about 45 metal shelves, which will be used by the college’s MIS and Maintenance departments.

Meetings in Washington, D.C. - President Okada noted that while in Washington, D.C. recently, she met with representatives from USDA and EPA. Her meeting with EPA is relative to a grant for an environmental project, which she suggests will be to clean up the village of Mangilao in partnership with the University of Guam, Price Elementary School, the Veteran’s Organization, the Mangilao’s Mayor’s office and the Department of Youth Affairs.

Grants – GCC recently submitted a \$1.5 million College Access Challenge Grant for the continuation of the program. The Governor’s office has designated GCC as the sole applicant for this grant. Additionally, the college submitted a Technical Assistance Grant to the U.S. Department of Interior to fund the collateral equipment for the Student Center. President Okada is scheduled to meet with Secretary Tony Babauta on July 22, 2011.

President Okada noted that through a USDOJ grant, GCC will assist in facilitating a project using Roseta Stone software, which will provide visiting students from off island the opportunity to learn the English language online using laptop computers that were donated by the Rotary Club through Bill Hagen. She noted that this project will also tie in with our National Science Foundation (NSF) grant which provides photovoltaic, curriculum & training for the region. She expressed that this is good public relation for the college and also ties in with GCC’s Mission.

5K Fun Run/Walk - GCC is working with the Korean community on a 5K fun run/walk scheduled for November 5, 2011.

Chair Academy - GCC sponsored a total of 30 faculty, administrators, and staff who are attending the Chair Academy. She noted that this is a 2-year program and is part of GCC’s succession plan.

GCC’s Par Excellence Golf Tournament - scheduled for September 24, 2011 and will be held at the Leo Palace Golf Resort. The goal is to garner \$20,000 in revenue. Proceeds derived from the event will be used towards awarding scholarships to ten students.

GCC’s 35<sup>th</sup> Anniversary - President Okada announced that GCC will celebrate its 35<sup>th</sup> anniversary

next year, 2012. A dinner gala is scheduled for May 5, 2011 at the Hyatt Hotel with the theme "Cinco de Mayo".

FEMA Grant Training - Lolita Reyes recently attended a FEMA grant training. The Board of Trustees recently approved the funding to support the A&E design for the renovation of Building 200. The A&E was a requirement for the two grant applications that the college recently submitted. The FEMA grant will be used towards the first floor. The funding for the second floor will come from the Bond, which has been authorized for the renovation of buildings 100, 200, and forensic building extension.

Forensic Conference - Scheduled for September 8-9, 2011 and is funded by USDOJ. The conference will be held at the Harvest Christian School Gymnasium.

Shooting Range Cleanup - President Okada reported that GCC submitted a grant to the U.S. Environmental Protection Agency to cleanup the lead at GCC's firing range.

## **2. Investment Reports & Updates**

Vanguard Reports as of May 31, 2011 - Copies of the report was provided in the meeting packet.  
Morgan Stanley Smith Barney Reports - Mr. Jason Miyashita from MSSB provided board members a copy of the college's Portfolio Performance (%), and the Investment Related Expenses Reports, as of June 30, 2011. Brief discussions took place on the following reports: the Total Fund, the Asset Allocation Analysis, the Cambiar Investors-Large Cap Value, the Winslow Capital-Large Cap Growth, the Rebeco Boston Partners-SMID Cap Value, the Renaissance-International, the PIMCO-Total Return, and the Newgate-Global Natural Resources. Mr. Miyashita noted that the ending market value of the total fund, as of June 30, 2011, is \$8.017 million.

## **3. Gift-giving Campaign Sub-Committee Reports**

Capital & Major Giving (Lori Okada)  
Annual Giving & Events (Joe Leon Guerrero)  
Planned Giving (Gerry Cruz)  
Scholarships & Endowments (Gina Ramos)  
Communications (James Martinez)

## **V. UNFINISHED BUSINESS**

### **1. Construction Projects Updates:**

Student Center - Construction continues to progress at 46% completed as of June 30, 2011. Work is on track and is expected to be fully completed by October 2011 with December 2011 being the actual required date for completion.

Foundation Building Renovation: Renovation continues with 3% completed as of June 30, 2011. The expected completion date for the renovation project is February 2012.

**VI. NEW BUSINESS - Added - Development & Alumni Budget Amendment**

**MOTION**

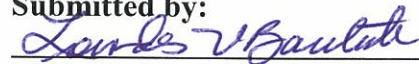
**IT WAS MOVED MS. ANNMARIE T. MUNA, SECONDED BY MS. JOSEPHINE L. MARIANO, THAT THE BOARD APPROVES THE DEVELOPMENT & ALUMNI EXPENDITURE BUDGET FOR THE FOLLOWING EVENTS: GCC KOREAN MULTICULTURAL HARMONY 5K/10K, GCC'S CHRISTMAS TREE SALES, GCC PAR EXCELLENCE GOLF TOURNAMENT. MOTION CARRIES.**

**VII. NEXT QUARTERLY MEETING** - Thursday, October 6, 2011, GCC President's Conference Room, 12:00 noon.

**VIII. ANNOUNCEMENTS** - None.

**IX. ADJOURNMENT** - There being no further discussion, the meeting of July 14, 2011 adjourned at approximately 1:50 p.m.

**Submitted by:**



**LOURDES V. BAUTISTA**

**Recording Secretary**

**Approved by:**



**LORRAINE S. OKADA**

**Chairperson**

**OCT 06 2011**