

GUAM COMMUNITY COLLEGE FOUNDATION
Board of Governors Meeting of March 5, 2019
GCC President's Conference Room

MINUTES

I. CALL TO ORDER. The GCC Foundation Board of Governors meeting of March 5, 2019, was called to order at 11:05 a.m., by Ms. Lorraine Okada, Chairperson. The meeting was held in the President's Conference Room, Guam Community College Student Services & Administration Building.

1. Roll Call

Members Present: Ms. Lorraine S. Okada; Ms. Josephine L. Mariano; Mr. James A. Martinez; Ms. Narlin Manalo; Mr. Eduardo R. Ilaos; Mr. Eloy Lizama; Mr. Frank P. Arriola; Dr. Mary A.Y. Okada, President.

Schedule Conflict: Mr. Gerard A. Cruz; Ms. Carline Bukikosa, Ms. Annmarie T. Muna.

Others in attendance: Ms. Carmen Santos, Vice President, Finance and Administration; Mr. Andy Waldbaum (Beverly Hills Branch Manager), Mr. Jason Miyashita and Ms. Amanda Gima, representatives from the office of Raymond James.

2. Recital of Mission Statement. Board members recited the Mission Statement: Guam Community College is a leader in career and technical workforce development, providing the highest quality, student-centered education and job training for Micronesia.

II. APPROVAL OF MINUTES - Meeting of November 14, 2018

MOTION

IT WAS MOVED BY MS. JOSEPHINE MARIANO, SECONDED BY MR. JAMES MARTINEZ, THAT THE BOARD APPROVE THE MEETING MINUTES OF NOVEMBER 14, 2018, SUBJECT TO CORRECTIONS. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)

III. COMMUNICATIONS. None at this time.

IV. REPORTS

1. President's Report. The President reported the following:
The CTE Summit on March 1-2, 2019 (Friday and Saturday), was a success with representatives within the region from the Marshall Islands, Palau and CNMI including fifty participants from GDOE.

Although the original date for the Summit was postponed until a week later due to a storm there were additional participants that included students from FSM. Several activities included a campus tour, information and conversations regarding GCC programs with breakout sessions showcasing students in Culinary Arts; a “cultural” slam; and lab demonstrations by Cosmetology such as haircuts and styling, and is now open to the public. The students from the Culinary Arts program provided all the meals for the CTE Summit, which really showcased their talents with an array of seafood, which impressed attendees. Board members Ms. Lorraine Okada, Mr. James Martinez and Mr. Frank Arriola attended the Summit.

The budget hearing was held this morning, March 5, 2019 and testimony was provided by the College. The President’s testimony consisted of four main parts, that instead of explaining what is requested in the budget, the President informed the Legislature the achievements of the College such as partnerships forged and results of those partnerships; the students; the details of the sustainability program; collaboration with GDOE such as the different certificates with dual credits, dual enrollments, certificate of mastery program, and the Early Middle College. When presenting the budget request, the President further informed the Legislature of the number of employees, the low risk status of seventeen years with a clean audit; the current and future construction projects such as Building 100 currently being renovated as project #6, Building 300 currently under construction as project #7, DNA/Forensic Lab is #8 and the Facilities and Wellness Center is #9, design is complete and is ready to go out to bid this academic year with Building B as #10 is currently under design with renovation and expansion to include the Student Success Center; and the update to the Institutional Strategic Master Plan.

The President also explained a “Skill Up” initiative with Government of Guam by up scaling employees for jobs now and for the future; moving to the Cloud; not just relying on H2B workers but scaling up local workers; any potential funding should be considered for GCC for the “Skill Up” initiative programs; the current budget request is \$1.2 million less due to savings with photovoltaic on campus. Savings with utilities is from the PV, which will help with the sustainability initiatives on campus with the intent of decreasing more of the utilities costs.

The Board has been very supportive with funding for CIP and at the same time in keeping the 2011 tuition rates, although some fees have increased it is at a minimal with Culinary as a result of the effects of the GRT increase.

The President met with the DOA Director for the release of \$2.5 million funds left from FY2018. Half of this should be released sometime within the week. Other government of Guam agencies had a 15% cut as opposed to GCC getting a 20% cut. Senator Shelton is currently researching the law regarding GCC being exempt with the hold on appropriations by BBMR.

2. Capital Improvement Projects (CIP).

The President reported the following:

The College recently submitted another FEMA grant and a submission with USDA for the MPA

to design a new Culinary space with several other grants being considered. The Learning Resource Center air-conditioning unit is being changed out. The project for the photovoltaic barrel vault covered walkway between buildings for students has been awarded.

Building A is the last building to be painted, which will be done during the summer. Building 100 is approximately 98% complete. All the equipment and furniture have been purchased and ready to move in but waiting on the final occupancy permit.

3. Investment Reports & Updates. Mr. Jason Miyashita from the office of Raymond James introduced Mr. Andy Waldbaum, the Beverly Hills Branch Manager, who is visiting Guam; and Ms. Amanda Gima.

Mr. Miyashita provided a financial report and an update as of March 1, 2019 with a Quarterly Report for December 31, 2018. The following documents were also provided to the Board by Mr. Miyashita: GCC Foundation Interim Unaudited Performance (Net of Fees) & Asset Allocation Status as of March 1, 2019, and an updated Client Service Plan. It was noted that Winslow is no longer on watch and none are currently on the watch list. The Foundation has reached its benchmark and as of March 1, 2019 is up to \$11.6 million, however still has to be cautious as the market is still volatile.

4. Giftgiving Campaign Sub-Committee Reports.

The President reported, as follows:

Capital & Major Giving.

Annual Giving and Events. Fundraiser Activities: The Foundation Wine Tasting is scheduled on March 15, 2019. All of the wine are being donated by some vendors; the costs for entertainment by Joe Guam is donated by Attorney Vince Camacho of the Camacho Calvo Law Group; food is being prepared by the chefs and students from the Culinary Arts. Some of the board members are selling tickets and are still available, if needed.

The 2017 wine tasting netted approximately \$12,000 and 2018 netted approximately \$10,000. The Foundation Par Excellence Golf Tournament in 2017 netted \$18,083; and 2018 netted \$25,966.

Planned Giving.

Scholarships & Endowments. Scholarship funds were received from APAFS and Ms. Bonnie Datuin will be scheduling the presentation. Total amount is \$20,000 and anticipate seven to eight students to be awarded. This can be part of the wine tasting event.

The Ysrael family donated approximately \$26,000 to the GCC Foundation for the Culinary Arts program, which will be used to support the renovation of the MPA for Culinary. They will be

invited to the GCC Wine Tasting on March 15, 2019, which showcases food prepared by Culinary Arts.

V. **UNFINISHED BUSINESS.** None at this time.

VI. **NEW BUSINESS.** None at this time.

VII. **NEXT MEETING – May or June 2019.**

VIII. **ANNOUNCEMENTS.**

IX. **ADJOURNMENT.**

MOTION

IT WAS MOVED BY MS. JOSEPHINE MARIANO, SECONDED BY MS. NARLIN MANALO, THAT THE BOARD ADJOURN THE MEETING OF MARCH 5, 2019. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)

There being no further discussion, the meeting of March 5, 2019, was adjourned at 12:00 p.m.

Submitted by:

Bertha M. Guerrero AUG 28 2019
BERTHA M. GUERRERO
Recording Secretary

Approved by:

Lorraine S. Okada AUG 28 2019
LORRAINE S. OKADA
Chairperson