

Guam Community College Financial Report

All Current Operating Funds Revenues and Expenditures (Un-Audited) Fiscal Year 2017 As of March 31, 2017

Revenues	GovGuam Appropriations		Local Grants	Federal Grants	Total
	Gen. Fund/MDF	All Other (NAF)			
	\$10,696,661	\$5,954,742	\$190,322	\$4,503,197	\$21,344,922
Received	3,768,350	5,954,742	129,595	4,503,197	14,355,884
FY 2017 Revenue Budget	\$20,990,245	\$14,222,012	\$4,083,387	\$9,182,001	\$48,477,645
<i>Percent Received</i>	18%	42%	3%	49%	30%

Expenditures/ Encumbrances	GovGuam Appropriations		Local Grants	Federal Grants	Total
	General Fund/MDF	All Other (NAF)			
Personnel Services	\$6,924,995	\$1,523,759	\$101,037	\$352,077	\$8,901,868
Travel	\$2,232	\$40,540	\$33,898	\$1,788	78,458
Contractual Services	\$464,232	\$1,204,658	\$2,042,228	\$45,220	3,756,338
Supplies & Materials	\$65,461	\$105,439	\$19,444	\$22,729	213,072
Equipment (under \$250)	\$3,468	\$464,361	\$3,900	\$167,083	638,812
Utilities	\$518,916	\$0	\$0	\$0	518,916
Miscellaneous	\$229,876	\$126,191	\$488	\$5,528,489	5,885,044
Grant Aid	\$0	\$0	\$0	\$14,160	14,160
Capital Outlay	\$0	\$5,293	\$0	\$276,060	281,353
Administrative Cost Recoveries	\$0	\$10,050	\$3,965	\$0	14,015
Transfers	\$0	\$59,176	\$0	\$0	59,176
Funds Pending Allocation	\$0	\$0	\$0	\$0	0
TOTAL	\$8,209,180	\$3,539,467	\$2,204,960	\$6,407,605	\$20,361,212
Total Encumbrances	109,522	857,020	2,014,639	39,665	3,020,846
Total Expenditures	\$8,099,658	\$2,682,447	\$190,322	\$6,367,940	\$17,340,366
<i>Percent Expended/Encumbered</i>	39%	25%	54%	70%	42%
Operating Income (loss)	(\$4,440,830)	\$2,415,275	(\$2,075,365)	(\$1,904,408)	(\$6,005,328)

GovGuam Appropriations	Billed	Received	Budget
General Fund	8,951,536	3,300,000	17,903,072
TAF-Lodging Management	24,154	24,154	24,154
LPN/Vocational Guidance	417,800	169,267	835,600
GF Apprenticeship Program	187,476	92,492	374,951
ManPower Development	547,312	182,437	1,094,624
Capital Improvements Fund	139,461	-	278,922
First Generation Trust Fund Initiative	150,000	-	200,000
GF-Territorial Educ. Facilities Fund	278,922	-	278,922
	10,696,661	3,768,350	20,990,245

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED

All Current Operating Funds
Expenditures, Encumbrances, and Revenues
Fiscal Year 2017
As of March 31, 2017

Revenues	GovGuam Appropriations	All Other	Local	Federal	Total		
	General Fund/MDF	(NAF)	Grants	Grants		FY 2017	Percent
Billed	\$ 10,696,660	5,954,742	\$ 190,322	\$ 4,503,197	\$ 21,344,921		
Received	\$ 3,768,350	5,954,742	\$ 129,595	\$ 4,503,197	\$ 14,355,884		
FY 2017 Revenue Budget	\$ 20,990,245	14,222,012	\$ 4,083,387	\$ 9,182,001	\$ 48,477,645		
<i>Percent Received</i>	18%	42%	3%	49%	30%		
Expenditures & Encumbrances	GovGuam Appropriations	All Other	Local	Federal	Total	FY 2017	Percent
	General Fund/MDF	(NAF)	Grants	Grants		Budget	Expended
Personnel Services							
Full-time Salaries	\$ 5,249,144	\$ 690,042	\$ 71,422	\$ 170,021	\$ 6,180,629	\$ 12,344,676	50%
Part-time Salaries	0	559,081	2,525	114,489	676,096	1,346,755	50%
Benefits	1,675,850	274,636	27,090	67,566	2,045,143	4,646,056	44%
Total Personnel	6,924,995	1,523,759	101,037	352,077	8,901,868	18,337,488	49%
Travel	2,232	40,540	33,898	1,788	78,458	500,879	16%
Contractual Services	464,232	1,204,658	2,042,228	45,220	3,756,338	7,226,115	52%
Supplies & Materials	65,461	105,439	19,444	22,729	213,072	689,008	31%
Equipment (under \$250)	3,468	464,361	3,900	167,083	638,812	1,459,891	44%
Utilities	518,916	0	0	0	518,916	530,849	98%
Miscellaneous	229,876	126,191	488	5,528,489	5,885,044	7,187,439	82%
Grant Aid	0	0	0	14,160	14,160	25,000	57%
Capital Outlay	0	5,293	0	276,060	281,353	522,084	54%
Transfer to Other Funds	0	59,176	0	0	59,176	59,176	0%
Transfer to Foundation	0	0	0	0	0	0	0%
Administrative Cost Recoveries	0	10,050	3,965	0	14,015	265,949	5%
Funds Pending Allocation	0	0	0	0	0	9,703,672	0%
TOTAL	\$ 8,209,180	\$ 3,539,467	\$ 2,204,960	\$ 6,407,606	\$ 20,361,212	\$ 46,507,549	44%

Reviewed by: *Carmen K. Santos*
 Carmen K. Santos, CPA
 VP of Finance and Administration
 Date: *4/18/17*

NOTE: Encumbrances as of March 31, 2017
 GovGuam Appr & General \$ 109,522
 NAF \$ 857,020
 Federal Grants \$ 39,665
 Other Grants \$ 2,014,639
\$ 3,020,846

cel 4/17/17