

GUAM COMMUNITY COLLEGE FOUNDATION
Board of Governors Meeting of December 17, 2014
GCC President's Conference Room

MINUTES

I. CALL TO ORDER. The GCC Foundation Board of Governors meeting of December 17, 2014, was called to order at approximately 12:20 p.m., by Chairperson Ms. Lorraine S. Okada. The meeting was held in the President's Conference Room, Guam Community College Student Services & Administration Building.

1. Roll Call

Members Present: Ms. Lorraine S. Okada; Mr. Gerard A. Cruz; Ms. Josephine L. Mariano; Mr. James A. Martinez; Mr. Eduardo R. Ila; Dr. Mary A.Y. Okada, President.

Not in attendance: Ms. Carline Bukikosa (schedule conflict); Mr. Eloy Lizama (schedule conflict); Ms. Annmarie T. Muna (schedule conflict); Ms. Gina Y. Ramos (schedule conflict); Ms. Deborah C. Belanger (schedule conflict).

Others in attendance: Ms. Carmen Santos, Vice President, Finance and Administration; Ms. Maree C. Pelkey, Financial Advisor Associate, Morgan Stanley.

2. Recital of Mission Statement. Board members recited the Mission Statement: Guam Community College is a leader in career and technical workforce development, providing the highest quality, student-centered education and job training for Micronesia.

II. APPROVAL OF MINUTES - Meeting of October 22, 2014.

MOTION

IT WAS MOVED BY MS. JOSEPHINE MARIANO, SECONDED BY MR. GERARD CRUZ THAT THE BOARD APPROVE THE MEETING MINUTES OF OCTOBER 22, 2014, SUBJECT TO CORRECTIONS. NONE OPPOSED, MOTION CARRIED. (Voting: 5 ayes, 0 nays)

III. COMMUNICATIONS – *None*

IV. REPORTS

President's Report, CIP Projects Update and Other Activities. The President reported the following:

-Financial Report: As of December 9, 2014, the College has received \$2.47 Million from the General Fund for FY2015.

-CIP Projects. There are several CIP projects approved by the BOT for FY2015 that have already gone out for bid, awaiting scope of work, or RFPS. Projects include classroom upgrades such as electrical, student desks, multimedia equipment, and internet capability. Other campus upgrades included the anti-skid for the walkways; upgrades to the water pumps and water softener system that service Buildings 400, 1000 and 2000; to provide three utility carts for maintenance for campus repairs; upgrades to digital whiteboards and Wi-Fi, part of the collateral equipment upgrade.

-The College will be seeking additional funding for another project relating to a GCC annex.

-Building 200 ribbon cutting was held December 12, 2014 and anticipate utilizing this facility for spring semester.

-When relocation of cosmetology is finalized, renovation for Building 100 will begin once USDA approves the design, which will then go out for bid. Anticipate breaking ground during the first quarter of 2015 and ribbon cutting before summer 2016. This building will connect with Building E.

-GCC President's Parade of Shoes is on Friday, February 6, 2015.

-Fifteen GCC students have been selected for the APIASF scholarships. Three students will receive \$5,000 each, part of the Coca Cola Foundation/APIASF scholarship fund. The remaining twelve students will receive \$2,500 each from the USA funds/Wal-Mart and Wells Fargo. This total to \$45,000.

-Ms. Bonnie Datuin, Program Specialist for Development and Alumni Relations has been selected by APIASF as a Gates Millennium Scholarship Reader. She will undergo training in Washington D.C. on February 15-20, 2015, as a reviewer for scholarship applicants with all expenses paid. She will also participate in sharing her experiences working with Pacific Islander cultures.

-On March 24-26, 2015, the College will be hosting a free training on campus by FEMA, L0363 Multi-Hazard Emergency Planning for Higher Education.

-On November 25, 2014, the College received another \$100,000 donation for the sixth year from Take Care in support of the nursing and science program.

-The internal port of the Alumni Tab of MyGCC was launched and will be providing updates relating to alumni development.

-The selection of Assistant Director for Development and Alumni Relations (DAR) will be announced as soon as processing is finalized.

-The Fiduciary Essentials (FE) training for both BOT and FBOG members will take place sometime during the summer in 2015.

Investment Reports & Updates. Ms. Maree C. Pelkey, Financial Advisor Associate from the office of Morgan Stanley provided the Board with an update of the Foundation's investment based on the Investment Performance Summary as of November 30, 2014. Copies were provided as part of the Board meeting packet. Ms. Pelkey explained the different investment manager's performance. There is a possibility of replacing one of the managers who has a low performance.

Gift-giving Campaign Sub-Committee Reports: *Capital & Major Giving (Lori Okada); Annual Giving & Events (Annmarie Muna); Planned Giving (Gerry Cruz); Scholarships &*

Endowments (Gina Ramos); and Communications (James Martinez)

President Okada reported on the following sub-committees:

Annual Giving & Events. The President anticipates that the new Assistant Director for DAR will begin work January 2015 and will provide a more detailed update from DAR, including an updated FY2015 calendar of events.

-The President reported that the GCC 40th Anniversary will be in 2017 and DAR should have something planned soon.

-A Joint Board (BOT/FBOG) retreat will be also scheduled soon in 2015 during which time the boards will be provided a facilities master plan update.

-The President further reported that there is a logo committee set up to redesign the GCC logo to be launched during the GCC 40th Anniversary.

-There is a naming opportunity currently being worked on and Ms. Bonnie Datuin will begin working on the case statement for the newly renovated Building E.

Scholarships & Endowments. As reported earlier by the President.

V. UNFINISHED BUSINESS

1. Construction Projects Updates: As reported earlier by the President.

VI. NEW BUSINESS.

1. Resolution - GCC Annex. As reported by the President during the last meeting, there is a potential lease agreement with an option to purchase approximately 7-8 acres of property adjacent to the campus. The owners have offered to build the facility with GCC design and specifications, however, would require GCC to submit a conceptual design. The College is working with GEDA to draft the lease agreement that will eventually be forwarded to the Guam Legislature. The Board was presented with a resolution for consideration to allow for campus and program expansion such as automotive and electronics. This resolution is to seek support by funding the conceptual design not to exceed \$28,000. After discussions, a motion was made, as follows:

MOTION

IT WAS MOVED BY MR. GERARD CRUZ, SECONDED BY MR. EDUARDO ILAO, THAT THE BOARD ADOPT RESOLUTION GCCF2-2014, "REQUEST TO PROCEED WITH THE OPPORTUNITY TO EXPAND THE CAMPUS AND THE AUTOMOTIVE SERVICE TECHNOLOGY AND ELECTRONICS PROGRAMS." NONE OPPOSED, MOTION CARRIED. (Voting: 5 ayes, 0 nays)

VII. NEXT MEETING. The next meeting was changed. It is scheduled for February 18, 2015.

VIII. ANNOUNCEMENTS. *None.*

IX. ADJOURNMENT.

MOTION

IT WAS MOVED BY MS. JOSEPHINE MARIANO, SECONDED BY MR. GERARD CRUZ, THAT THE BOARD ADJOURN THE MEETING OF DECEMBER 17, 2014. NONE OPPOSED, MOTION CARRIED. (Voting: 5 ayes, 0 nays)

There being no further discussion, the meeting of December 17, 2014 was adjourned at 12:56 p.m.

Submitted by:


BERTHA M. GUERRERO FEB 19 2015
Recording Secretary

Approved by:


FEB 19 2015
LORRAINE S. OKADA
Chairperson