

**GUAM COMMUNITY COLLEGE FOUNDATION  
Board of Governors Meeting of September 28, 2012  
GCC President's Conference Room**

**MINUTES**

The GCC Foundation Board of Governors meeting of **September 28, 2012**, was called to order at approximately 10:20 a.m., by Chairperson Ms. Lorraine S. Okada. The meeting was held in the President's Office Conference Room, Guam Community College Student Services & Administration Building.

**I. CALL TO ORDER**

**1. Roll Call**

**Members Present:** Ms. Lorraine Okada, Mr. Gerard A. Cruz, Mr. James J. Martinez, Mr. Eduardo R. Ilao, Mr. Eloy Lizama, Ms. Annmarie T. Muna; Mr. Frank Dumanal (via telephone conference)(off-island).

**Not in attendance:** Dr. Mary A.Y. Okada, President; Dr. Ray Somera, Vice President, Academic Affairs Division; Ms. Gina Y. Ramos (schedule conflict); Ms. Deborah C. Belanger (schedule conflict); Ms. Josephine L. Mariano (off-island); Ms. Carline Bukikosa (off-island).

**Others in attendance:** Dr. Gina Tudela, Dean, TSS, representing Dr. Ray Somera; Ms. Carmen K. Santos, Vice President, Finance & Administration, also representing Dr. Mary A.Y. Okada; Ms. Lolita Reyes, Assistant Director, Development & Alumni Relations.

**2. Recital of Mission Statement.** Board members recited the Mission Statement: *The mission of the Guam Community College is to be a leader in career and technical workforce development by providing the highest quality education and job training in Micronesia.*

**II. APPROVAL OF MINUTES - Meeting of July 3, 2012 – Tabled for next meeting.**

A motion was made to amend the Agenda of September 28, 2012.

**MOTION**

**IT WAS MOVED BY MS. ANNMARIE MUNA, SECONDED BY MR. GERARD CRUZ, THAT THE BOARD APPROVE THE AMENDMENT OF THE MEETING AGENDA OF SEPTEMBER 28, 2012, AND TO TABLE ALL MATTERS EXCEPT THE NEW BUSINESS. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)**

**III. COMMUNICATIONS – Tabled.**

**IV. REPORTS – Tabled for next meeting.**

- 1. President's Report & CIP Projects Update – Tabled for next meeting**
- 2. Investment Reports & Updates – Tabled for next meeting.**
- 3. Gift-giving Campaign Sub-Committee Reports – Tabled for next meeting.**
  - Capital & Major Giving (Lori Okada) – Tabled.**
  - Annual Giving & Events (Annmarie Muna) – Tabled.**
  - Planned Giving (Gerry Cruz) – Tabled.**
  - Scholarships & Endowments (Gina Ramos) – Tabled.**
  - Communications (James Martinez) – Tabled.**

**V. UNFINISHED BUSINESS**

- 1. Construction Projects Updates – Tabled.**

**VI. NEW BUSINESS.**

**1. FBOG - Extension of Term of Existence (Resolution).** **FBOG – Extension of Term of Existence.** As last reported, the Foundation's term is currently for 50 years; however, it has been in existence for approximately 30 years. The Foundation is applying for a loan for a 40 year term. This would require the Governor's approval. The Board would also need to approve the extension of term of existence for the GCC Foundation. Foundation Resolution No. GCCF 1-2012 approved that the Foundation apply for the loan. This Resolution was revised to include extending the Foundation's existence. A draft copy of Resolution No. GCCF 2-2012 was then presented to the Board, which revised Resolution No. GCCF 1-2012.

After discussions, the Board moved to adopt the revised Resolution. The Board Chair also reiterated that the Foundation Board Chairperson and the President will be authorized to execute the loan documents, including the Promissory Note, Loan Resolution Security Agreement, Security Agreement and Assignment of Income and Principal Related to the Reserve Account, and all other necessary documents. The original signed Resolution will be resubmitted to the Governor's office for approval. The following motion was then made.

**MOTION**

**IT WAS MOVED BY MS. ANNMARIE MUNA, SECONDED BY MR. GERARD CRUZ, THAT THE BOARD ADOPT THE GCC BOARD OF GOVERNORS RESOLUTION NO. GCCF 2-2012, "FORENSIC LAB EXTENSION, BULDING 200 RENOVATION AND EXTENSION OF TERM OF EXISTENCE OF THE GUAM COMMUNITY COLLEGE FOUNDATION," AS CORRECTED. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)**

**2. Board Development and Training.** There was a discussion of upcoming off-island conferences. Ms. Reyes informed the Board that GCC submitted a proposal for the Texas Association of Partners in Education (TAPE) National Education Partnerships Conference in San Antonio Conference on December 9-11, 2012, which was approved. Another proposal has also been submitted to the Council for Advancement and Support of Education (CASE) for an upcoming conference March 2013 in San Francisco, California. Should any member be interested in attending, they can email the GCC President. Also submitted were information regarding the 12<sup>th</sup> Annual Pacific Region Investment conference in Manila, Philippines, on November 15-16, 2012; and the 2013 Association of Fundraising Professionals (AFP) International Conference on Fundraising in San Diego, California, April 7-9, 2013.

**3. FY 2013 Budget.** A budget listing the GCC Foundation upcoming events/fundraisers was presented by Ms. Carmen Santos and Ms. Lolita Reyes with proposed amounts. The Board requested that for future budget proposals, a comparison sheet of amounts year-to-date should also be submitted as part of the budget proposal. After some discussion, a motion was then made to approve the FY2013 Budget, subject to the comparison report submitted to the Board, which may be provided via email.

**MOTION**

**IT WAS MOVED BY MS. ANNMARIE MUNA, SECONDED BY MR. JAMES MARTINEZ, THAT THE BOARD APPROVE THE GUAM COMMUNITY COLLEGE FOUNDATION FY2013 BUDGET. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)**

**VII. NEXT QUARTERLY MEETING.** *(Not discussed)*

**VIII. ANNOUNCEMENTS.**



- Ms. Reyes reported that the GCC Golf Tournament event venue has been changed from Leo Palace to the Onward Talofoto Golf Club and rescheduled for Saturday, October 6, 2012.
- GCC Foundation will be beneficiaries for a 5K on November 17, 2012, sponsored by the GCC Personnel Supervision Class.

**IX. ADJOURNMENT.**

**MOTION**

**IT WAS MOVED BY MR. GERARD CRUZ, SECONDED BY MR. JAMES MARTINEZ, THAT THE BOARD ADJOURN THE MEETING OF SEPTEMBER 28, 2012. NONE OPPOSED, MOTION CARRIED. (Voting: 6 ayes, 0 nays)**

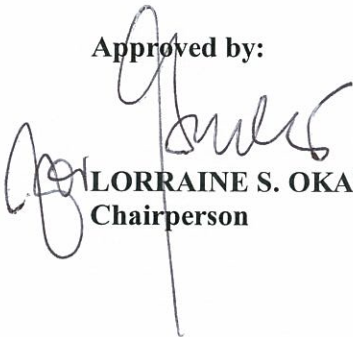
There being no further discussion, the meeting of September 28, 2012 adjourned at approximately 12:15 p.m.

**Submitted by:**



**BERTHA M. GUERRERO**  
**Recording Secretary**

**Approved by:**



**LORRAINE S. OKADA**  
**Chairperson**